



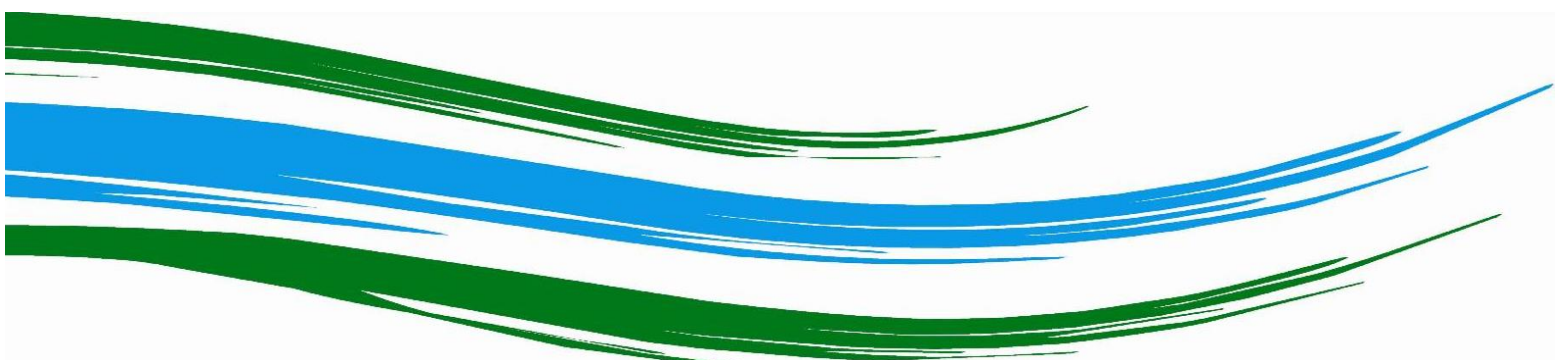
# Camden Council

## Attachments

**Ordinary Council Meeting**  
**12 February 2019**

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**Camden Council**  
**Administration Centre**  
**70 Central Avenue**  
**Oran Park**



# ORDINARY COUNCIL

## ATTACHMENTS - ORDINARY COUNCIL

<b>ORD02</b>	<b>New Community Infrastructure Renewal Program and Proposed Continuation of the Current Special Rate Variation - Community Consultation Feedback and Application to IPART</b>	
	<b>Attachment 1:</b> New Community Infrastructure Renewal Program and proposed Continuation of the current Special Rate Variation - 2019/20 - Ordinary Council - 27 November 2018.....	4
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## ORDINARY COUNCIL

ORD05

**SUBJECT: NEW COMMUNITY INFRASTRUCTURE RENEWAL PROGRAM AND PROPOSED CONTINUATION OF THE CURRENT SPECIAL RATE VARIATION - 2019/20**

**FROM:** Acting Director Customer & Corporate Strategy

**TRIM #:** 18/385318

### PURPOSE OF REPORT

To seek Council's approval to:

- Notify IPART of its intention to apply for a continuation of the Special Rate Variation (SRV) under 508(2) of the *Local Government Act 1993*.
- Undertake community consultation outlining the Community Infrastructure Renewal Program (CIRP) and proposed method of funding.

### BACKGROUND

In 2013, Council prepared an application to the Independent Pricing and Regulatory Tribunal (IPART) for an SRV to part-fund the continuation of its CIRP.

The application was based on a \$6 million package of infrastructure renewal works over six years. The package of works was funded through a mixture of internal reserves, loan borrowings via the Local Infrastructure Renewal Scheme, and a special rate increase of 1.10%.

The Minister for Local Government approved a special rate increase of 1.10% for six years only, with an expiry date of 30 June 2019. The six-year program was designed as a schedule of works to enable Council to address renewal works on roads, bridges, stormwater drainage, parks, sporting facilities and buildings.

Before Council adopts its 2019/20 budget, it must decide if the current SRV of 1.10% should continue or be allowed to lapse. If the decision is to continue the SRV, Council must advise IPART of its intention to apply for a continuation by 30 November 2018.

**A Councillor workshop was held on 16 October 2018 and 21 November 2018 to discuss this report.**

### MAIN REPORT

The Camden Local Government Area (LGA) is experiencing rapid population growth, with the current population of 98,400 people estimated to increase to more than 250,000 over the next 20 years. Camden Council has an active role in the planning and delivery of this growth which requires effective medium to long term strategies.

While Council has many new assets resulting from growth, there is also renewal programs that must be maintained to ensure a consistent delivery of asset condition across the entire LGA.

This is the report submitted to the Ordinary Council held on 27 November 2018

Page 1



Over the past several years, Council has used an SRV to part-fund renewal programs, which have assisted in keeping Council's asset base within the industry standard and in a good condition. Without a continuation of the existing SRV, Council will find it more difficult to maintain the expected community standard for its asset base.

This report will recommend that Council apply to IPART for a continuation of the current SRV to part fund a \$5.1 million works program over the next 4 years. Additional information on this proposed program and its impact on rate payers is explained below.

It is important to note that all Councils can increase income from rates by the Minister's allowable limit of 2.7% in the 2019/20 financial year. All scenarios provided below will include this increase to ensure a realistic impact on the average rate is provided.

### **Funding Options**

As part of preparing the funding options available to Council, the following have been considered:

- Growth estimates (rateable properties) and their impact on forecast income;
- An assumption that Council will adopt the Ministers 2.7% allowable limit (rate peg) for Financial Year 2019/20 and its impact on forecast income;
- The potential for a reduction or elimination of the 1.10% SRV in 2019/20 (refer to option 1);
- Council's capacity to fund debt now and into the future including the impact on Council's debt service ratio;
- A \$5.1 million asset renewal program of works over four years in part funded through the continuation of the 1.10% SRV (refer to option 2);
- Council's capacity to complete the program of works within 4 years;
- The impact of options on ratepayers.

The considered options are:

#### **Option 1**

Discontinue the CIRP. If renewal works are decreased, there will be a natural decrease in the standard of community assets across the Camden LGA over time.

A measure of the amount spent on asset renewal is through an industry benchmark, the "asset renewal ratio". This ratio measures how quickly Council is replacing assets compared to the amount they are depreciating by over time.

Council will find it difficult to improve this ratio towards benchmark without having asset renewal programs in place. The renewal programs Council has supported over the past several years have ensured that Council's renewal backlog is not growing.

Council's backlog ratio (industry benchmark) is better than the industry standard, in part due to growth in Council's asset base but also due to Council's asset renewal programs.

It would be prudent for Council to continue to support asset renewal programs.



### Option 2 (Recommended Option)

Continue the SRV of 1.10% from 2019/20 for 4 years. This option is a combination of a SRV of 1.10% (\$2.9 million) and loan borrowings (\$2.2 million), which will allow Council to spend \$5.1 million over 4-years on asset renewal.

#### Impact on Average Rates by Percentage and Dollar amount.

If Council endorses a continuation of the existing SRV, the variation (1.10%) is already included in the average rate; rates will not increase by another 1.10%, only by the Ministers allowable limit (rate peg), which is 2.70% for 2019/20.

**Option 1** below shows that, if the current SRV of 1.10% is allowed to lapse, the increase in rates for 2019/20 will be 1.60% (2.70% less 1.10%). The average increase will be \$0.50 per week for residential and \$2.10 per week for business rated properties.

**Option 2** below shows that, with a continuation of the SRV of 1.10%, the increase in rates for 2019/20 will be 2.70%, as allowed by the State Government, noting that the 1.10% is already included in the calculation of rates and has been for the past 6 years. The average increase will be \$0.79 per week for residential and \$3.62 per week for business rated properties.

In comparison, for an additional \$0.29 per week for residential and \$1.52 for business rated properties for the next 4 years, Council can provide a \$5.1 million asset renewal program for the community.

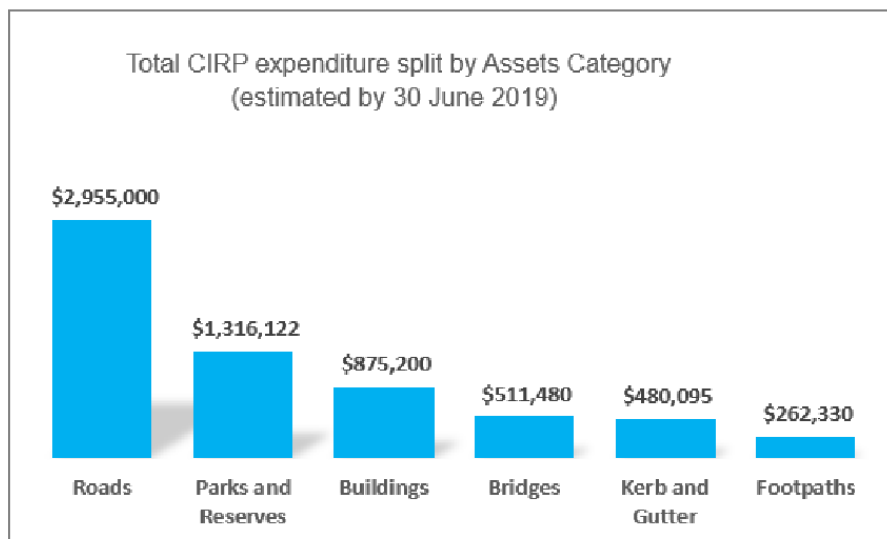
Option	Actual 2019/20 Variations	Residential		Business	
		Annual Increase	Weekly Increase	Annual Increase	Weekly Increase
<b>Option 1 (No SRV) – (2.7% less 1.1% net increase)</b>	1.6% ↑	\$26.25	\$0.50	\$109.11	\$2.10
<b>Option 2 (Continuation 1.1% SRV plus 2.7% increase)</b>	2.7% ↑	\$41.25	\$0.79	\$188.11	\$3.62
<b>Difference to pay with SRV continuing</b>		\$15.00	\$0.29	\$79.00	\$1.52

*Please note: the figures provided above are averages, some ratepayers may receive a different movement in rates depending on the value and classification of their land. This report provides estimates at a point in time. Although growth has been factored into all options, they are estimates and can change as a result of external factors before the adoption of the 2019/20 budget in June 2019.*



### Current Community Infrastructure Renewal Program (CIRP)

The current CIRP expires on 30 June 2019. This program delivered over \$6 million in asset renewal works over 6 years. The estimated expenditure across various assets categories is shown in the graph below.



In consultation with Council over 2 workshops, a new asset renewal program of works has been considered for completion over the next 4 years. This new program will form part of the discussion with the community, as part of the engagement process, and is detailed below.

### Proposed new CIRP for 2020 – 2024 (4 yrs)

The list below indicates the projects to be part funded by the SRV.

ID	Project Name	Project Description	Cost (Est.)
1	Leppington - maintenance Leppington Station	Road improvements to maintain existing roads in the Leppington precincts in advance of full upgrade to urban roads	\$ 800,000
2	Catherine Fields Reserve	Ground and building improvements	\$ 150,000
3	Pat Kontista Reserve	Ground improvements - seating, pathways	\$ 250,000
4	Liquidamber Reserve	Car parking spaces	\$ 250,000

This is the report submitted to the Ordinary Council held on 27 November 2018 - Page 4



ID	Project Name cont.	Project Description	Cost (Est.)
5	The Cascades, Mt Annan	Park improvement works - seating, bridges and bollards	\$ 300,000
6	Jack Nash Reserve	Playing surface and ground improvements	\$ 400,000
7	Civic Centre - Undercroft	Building and interior improvements, minor upgrades, drainage improvements	\$ 800,000
8	Visitor / Tourist Centre - John Oxley Cottage	Building improvements	\$ 250,000
9	Kirkham Park (old netball club room) BMX amenities	Improvements to old netball amenities for BMX use	\$ 300,000
10	Onslow Oval Entry Gates Heritage Renewal	Heritage gates and replacement of missing elements	\$ 200,000
11	Camden Pool Buildings	Canteen / residential unit improvements	\$ 150,000
12	Nott Oval buildings	Repair of old buildings and ground improvements	\$ 300,000
13	Cowpasture Oval Amenities	Refurbishment of amenities	\$ 150,000
14	Camden RSL Youth Club	Building improvements	\$ 200,000
15	Narellan Park (Jets/Hockey)	Ground improvements	\$ 300,000
16	Narellan Library	Forecourt improvements - shade, landscaping, paving	\$ 300,000
Subtotal			\$ 5,100,000

#### **Community Engagement for the SRV**

Community engagement will be undertaken over seven weeks from 3 December 2018 to 19 January 2019.

Council acknowledges that this consultation is over the Christmas period but, for Council to meet the submission date set by IPART, this is unavoidable. Council did request an extension to the submission date in order to avoid the Christmas period however this was not approved as IPART was of the opinion that sufficient time was available to consult the community. It should also be noted that the Office of Local Government only released its guidelines for 2019/20 applications in October 2018.

The method of consultation will include media releases, Council's website, Let's Connect and a phone survey. The results of the phone survey will be presented at a Councillor workshop on 5 February 2019.



As part of the consultation process, Council is required to place the Revised Delivery Program, including the proposed CIRP and Long-term Financial Plan to demonstrate the CIRP can be funded, on public exhibition for a minimum period of 28 days.

### **CONCLUSION**

The existing CIRP expires 30 June 2019. Using an SRV to part fund a CIRP has assisted Council over several years to maintain community assets in a good condition. This has been achieved through a small increase in the average annual rate through the SRV process. The average rate already includes this small increase as part of the current SRV and CIRP.

The new CIRP being proposed provides an investment of \$5.1 million in improvements and renewal across the Local Government Area. It considers the current condition of many popular reserves and community buildings to ensure community assets remain at a high standard.

It is recommended that Council approve the notification to IPART, pending community feedback, of its intention to apply for a continuation of the existing 1.10% SRV, which is currently included in property rates.

Council will have an opportunity to consider this matter again in February 2019, following the consultation process, before adopting and formally making application to IPART.

### **RECOMMENDED**

**That Council:**

- i. notify IPART of its intention to apply for a special rate variation under 508(2) of the *Local Government Act 1993*;**
- ii. undertake community consultation outlining the Community Infrastructure Renewal Program (CIRP) and proposed method of funding;**
- iii. as part of the consultation process, place the Revised Delivery Program and Long-term Financial Plan on public exhibition for a period of 28 days; and**
- iv. receive a report on the outcome of the community consultation to consider a formal application to IPART for a continuation of the current SRV and new CIRP.**

### **Ordinary Council Resolution**

Resolution: Moved Councillor Farrow, Seconded Councillor Morrison that Council:

- i. notify IPART of its intention to apply for a special rate variation under 508(2) of the *Local Government Act 1993*;**
- ii. undertake community consultation outlining the Community Infrastructure Renewal Program (CIRP) and proposed method of funding;**

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This is the report submitted to the Ordinary Council held on 27 November 2018 - Page 6





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- iii. as part of the consultation process, place the Revised Delivery Program and Long-term Financial Plan on public exhibition for a period of 28 days; and
  - iv. receive a report on the outcome of the community consultation to consider a formal application to IPART for a continuation of the current SRV and new CIRP.

ORD237/18 THE MOTION ON BEING PUT WAS **CARRIED**

(Councillors Sidgreaves, Symkowiak, Fedeli, A Cagney, Farrow and Morrison voted in favour of the Motion. Councillor C Cagney voted against the Motion.)



**ORD02**

**Attachment 2**



# Methodology & Sample - Summary

## Why?

- Measure awareness levels and sources of information about a Special Rate Variation
- To measure community support for the continuation of a special rate levy
- To provide an avenue for feedback in order for residents to express their views on the proposed SRV

## How?

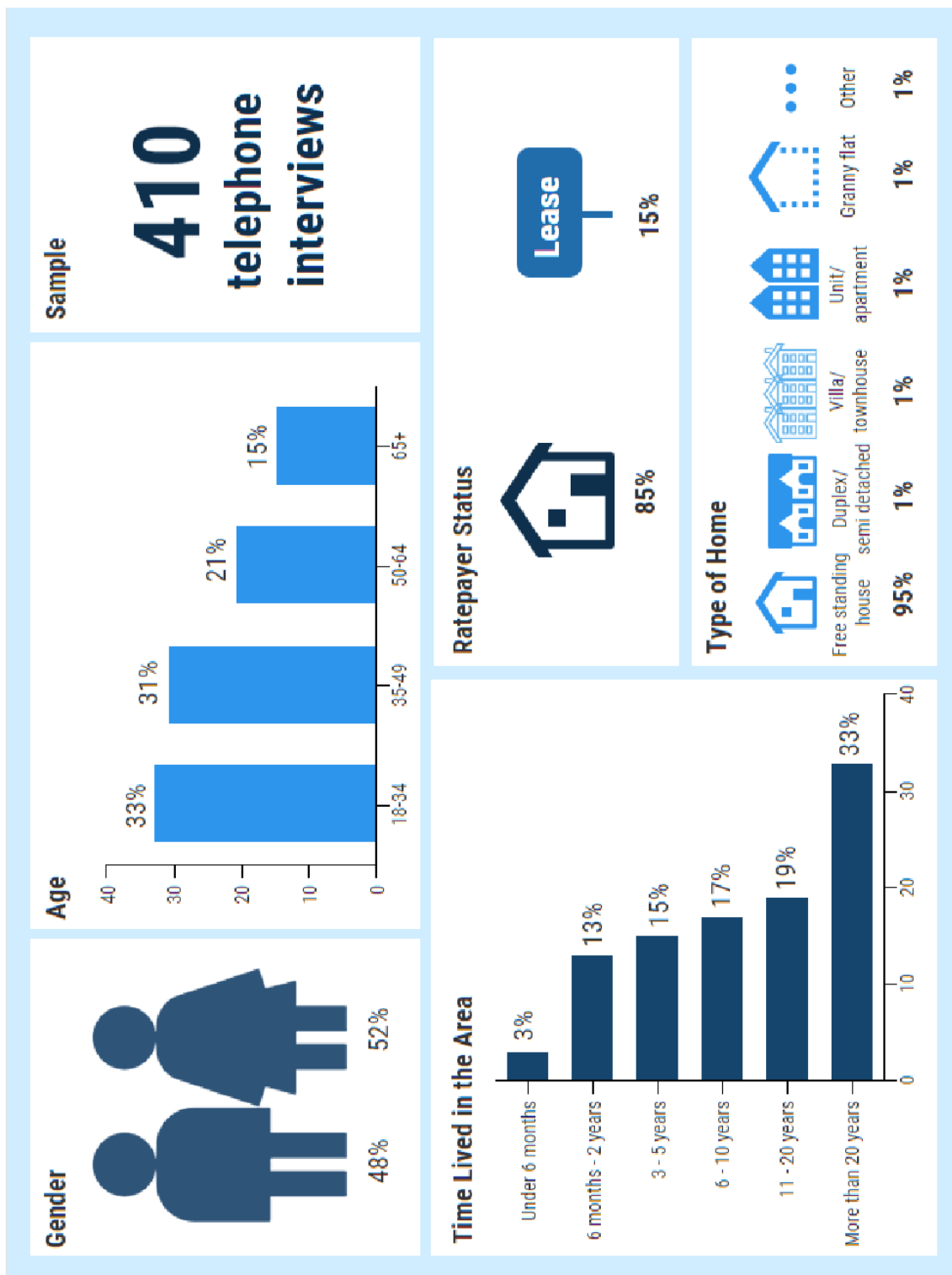
- Telephone survey (landline and mobile) to n=410 households
- 155 acquired through number harvesting
- We use a 5 point scale (1 = not at all satisfied, 5 = very satisfied)
- Greatest margin of error +/- 4.8%

## When?

- Implementation 15<sup>th</sup> – 19<sup>th</sup> January 2019



# Sample Profile



Note: One respondent refused to answer 'type of home'

ORD02

Attachment 2



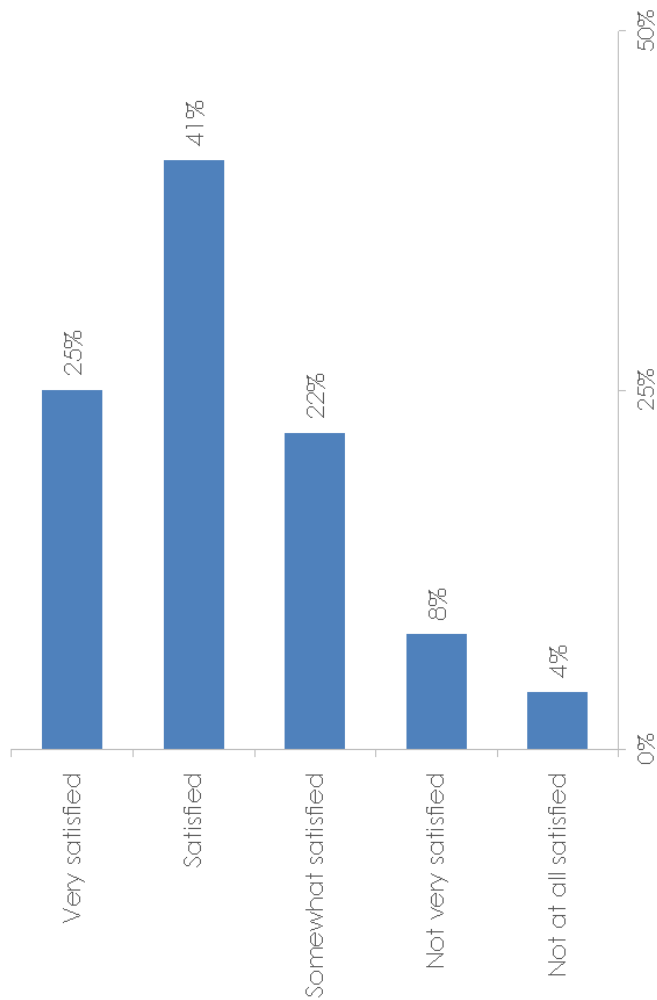
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research



# Satisfaction with the Quality of Local Infrastructure

Q1. How satisfied are you with the quality of local infrastructure currently being provided by Council in your local area?

	Overall	Male	Female	18-34	35-49	50-64	65+	Ratepayer	Non-ratepayer
Mean	3.77	3.72	3.81	3.85	3.90	3.52▼	3.66	3.73	3.98
Base	410	198	212	137	125	87	60	346	64



Scale: 1 = Not at all satisfied, 5 = Very satisfied  
 ▲▼ = A significantly higher/lower level of satisfaction (by group)

Base: N = 410

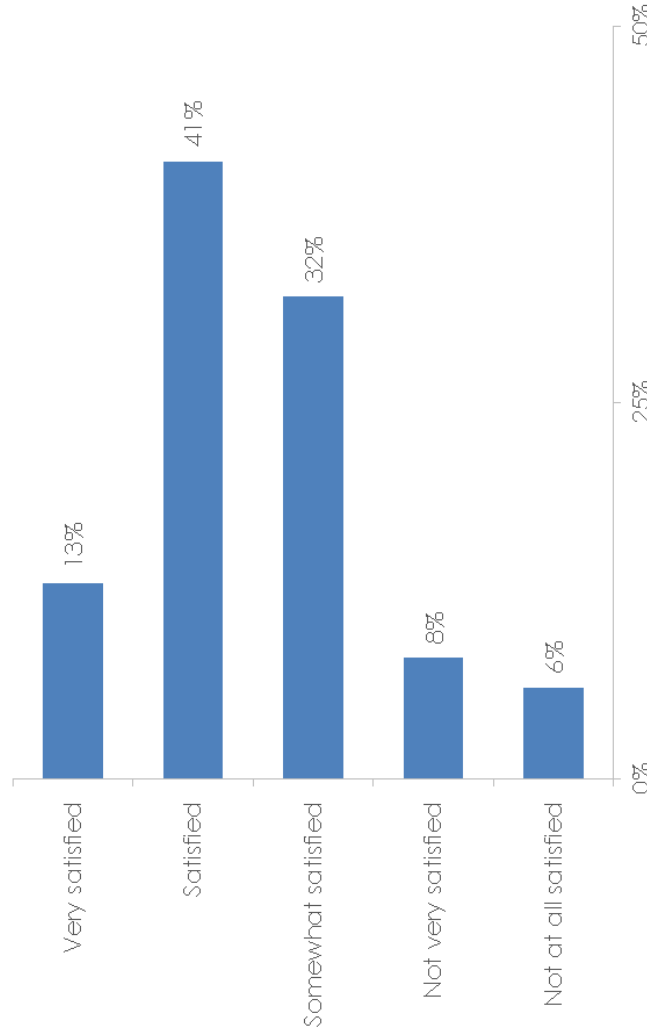


**88% of residents were at least somewhat satisfied with the quality of local infrastructure currently being provided by Council.**  
**Residents aged 50-64 were significantly less satisfied.**

# Satisfaction with the Quality of Long Term Planning for Local Infrastructure

Q2. How satisfied are you with the quality of long term planning for local infrastructure being provided by Council?

	Overall	Male	Female	18-34	35-49	50-64	65+	Ratepayer	Non-ratepayer
Mean	3.47	3.47	3.48	3.64▲	3.55	3.16▼	3.38	3.41	3.81▲
Base	410	198	212	137	125	87	60	346	64



Scale: 1 = Not at all satisfied, 5 = Very satisfied  
 ▲ = A significantly higher/lower level of satisfaction (by group)

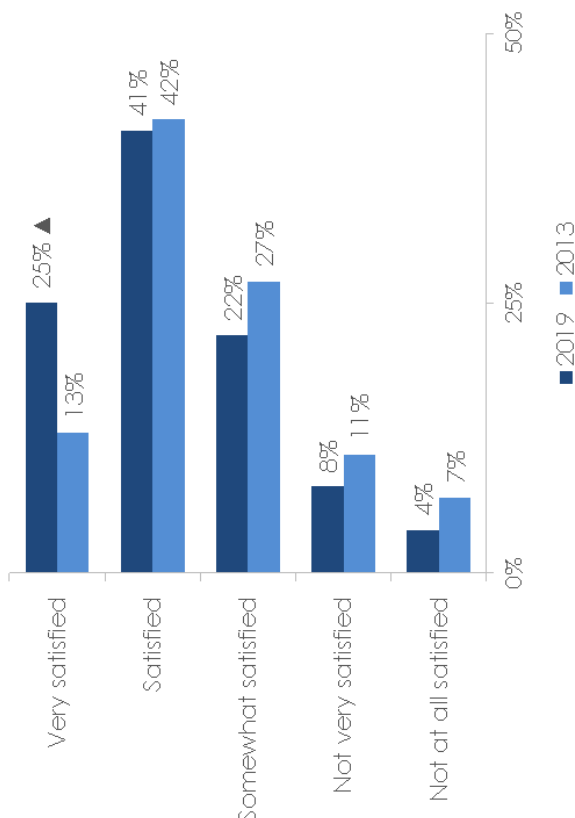
Base: N = 410

**86% of residents were at least somewhat satisfied with the quality of long term planning for local infrastructure being provided by Council.**

# Satisfaction with Quality and Long Term Planning of Local Infrastructure

Q1. How satisfied are you with the quality of local infrastructure currently being provided by Council in your local area?

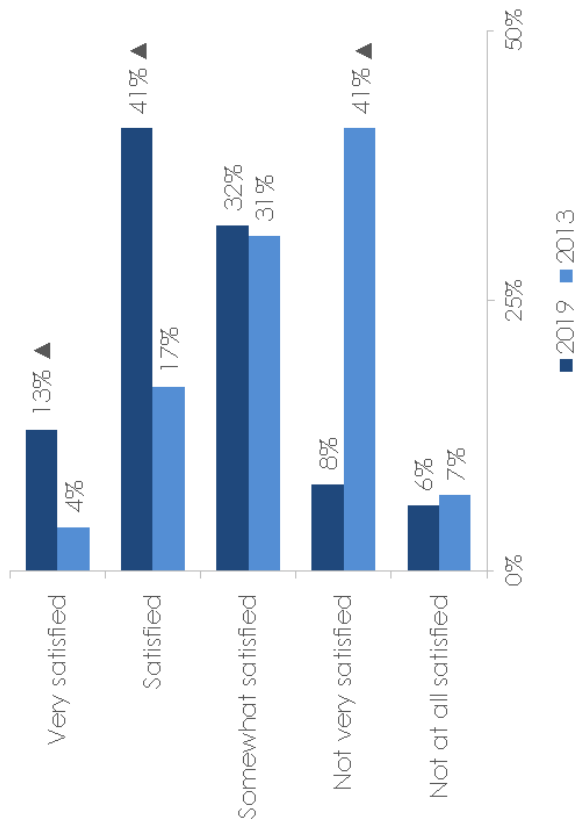
	2019	2013
Mean	3.77▲	3.43



Base: N = 410/400

Q2. How satisfied are you with the quality of long term planning for local infrastructure being provided by Council?

	2019	2013
Mean	3.47▲	2.70



▲ = Significantly higher/lower (by year)

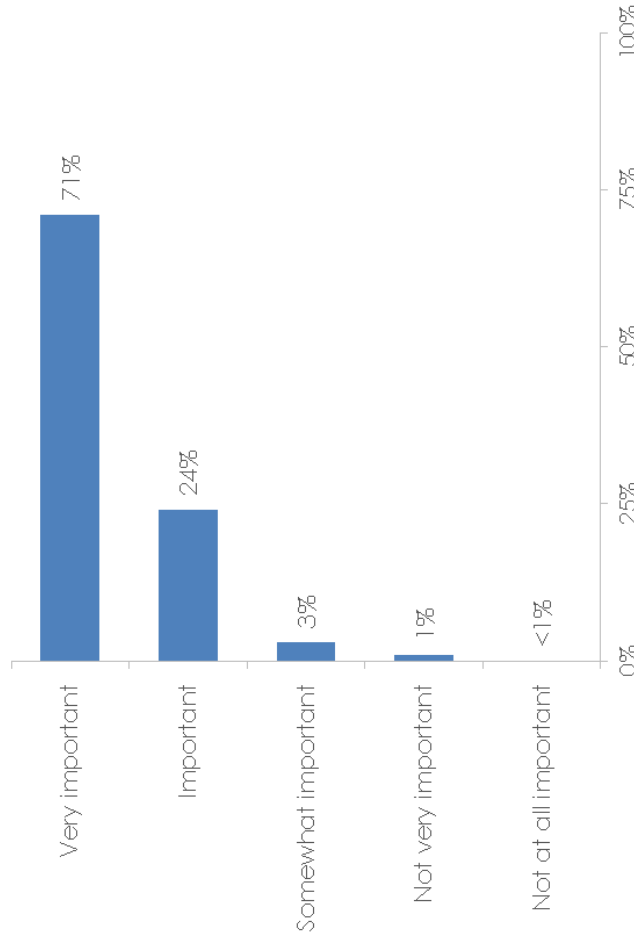
**Compared to 2013, residents are now significantly more satisfied with the quality and long term planning of local infrastructure.**



# Importance of Implementing Plans/Programs To Maintain/Renew Local Infrastructure

Q3. How important do you believe it is for Council to implement plans and programs that will maintain/renew local infrastructure in the Camden Council Area?

	Overall	Male	Female	18-34	35-49	50-64	65+	Ratepayer	Non-ratepayer
Mean	4.65	4.64	4.65	4.70	4.65	4.57	4.63	4.67	4.53
Base	410	198	212	137	125	87	60	346	64



Scale: 1 = Not at all important. 5 = Very important  
 ▲ ▼ = A significantly higher/lower level of importance (by group)

Base: N = 410

**Almost all residents (95%) stated that it was important/very important that Council implement plans and programs that will maintain/renew local infrastructure in the Camden Council Area.**



## Concept Statement

The NSW Government sets the amount that Councils can increase their rates by each year. At the moment, that amount is an annual increase of 2.7%.

However the NSW Government can also approve additional rate increases to fund particular projects – these are known as Special Rate Variations.

Over the past six years, Camden Council ratepayers have been paying a Special Rate Variation of 1.1% to partly fund a \$6m Community Infrastructure Renewal Program of works. Funds collected have been allocated to road reconstruction projects, footpath and cycleway upgrades, parks and playground equipment and community building improvements.

Currently this Special Rate Variation levy is approximately \$13 per year to the average rate paying household, however, it will expire at the end of this financial year.

Council is seeking to continue the Community Infrastructure Renewal Program and the Special Rate Variation of 1.1% for a further 4 years.

This 1.1% is above the Minister's allowable rate increase which is 2.7% in 2019/20.

In total this amounts to approximately \$41 per year for the average rate paying household - the actual Special Rate Variation levy component is around \$15 per annum for the average residential property.

The \$2.9m generated from this rate continuation will partly fund a \$5.1m program of works over the next 4 years.

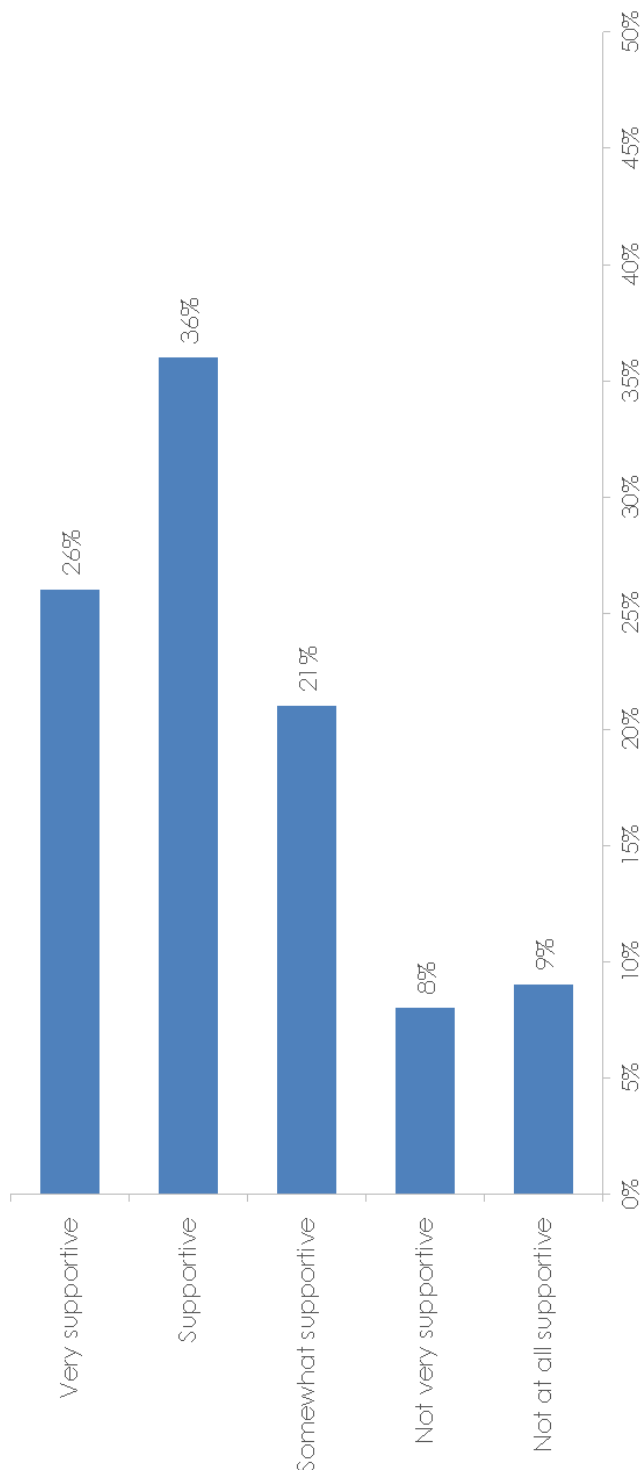
In addition to the funding the levy provides, Council will need to borrow an additional \$2.2m.

**The concept statement was read to participants.**

# Support for Continuing the Community Infrastructure Renewal Program

Q5a. How supportive are you of continuing to pay the Community Infrastructure Renewal Program levy to fund local infrastructure?

	Overall	Male	Female	18-34	35-49	50-64	65+	Ratepayer	Non-ratepayer
Mean	3.63	3.66	3.61	3.82	3.80	3.17 ▼	3.54	3.58	3.95 ▲
Base	410	198	212	137	125	87	60	346	64



Base: N = 410

Scale: 1 = Not at all supportive, 5 = Very supportive

▲▼ = A significantly higher/lower level of support (by group)

See the Appendix for the complete list of responses

**83% of residents are at least somewhat supportive of continuing to pay the Community Infrastructure Renewal Program levy to fund local infrastructure. Residents under 50 are generally stronger supporters of the continuation.**

## Support for Continuing the Community Infrastructure Renewal Program

Q3a. How supportive are you of continuing to pay the Community Infrastructure Renewal Program levy to fund local infrastructure?

Q3b. Why do you say that?

Somewhat supportive to very supportive	N = 410
Necessary to improve the area/ good investment for the future	54%
Reasonable amount to pay/only a small increase	13%
Council have been doing a good job/noticable improvements so far	11%
Need more community consultation/uncertainty e.g. unsure where the money will go,	8%
Not at all supportive/not very supportive	
Council does not manage finances effectively	7%
Can't afford an increase/don't want to pay more/pensioner	5%

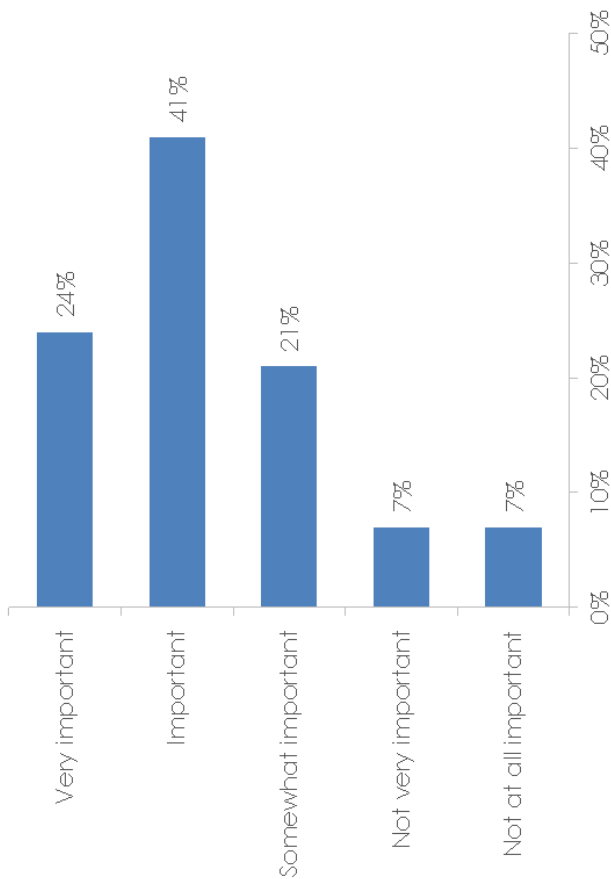
See the Appendix for the complete list of responses



# Importance of Allowing Camden Council to Continue the Levy

Q6. Based on what you have been told, how important do you believe it is that Camden Council is allowed to continue this levy?

	Overall	Male	Female	18-34	35-49	50-64	65+	Ratepayer	Non-ratepayer
Mean	3.68	3.64	3.72	3.83	3.84	3.23▼	3.66	3.63	3.95▲
Base	410	198	212	137	125	87	60	346	64



Scale: 1 = Not at all important, 5 = Very important  
 ▲▼ = A significantly higher/lower level of importance (by group)

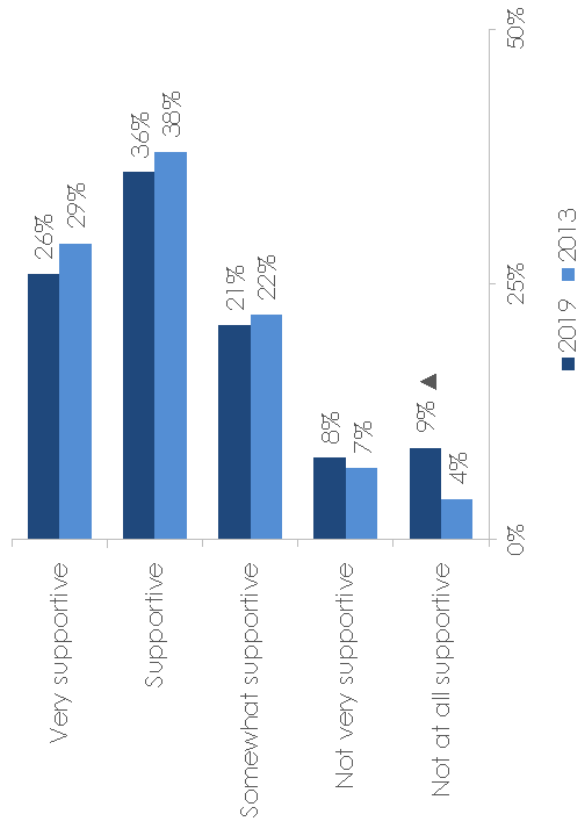
Base: N = 410

**86% of residents believe it is 'somewhat important' that Camden Council is allowed to continue this levy.**

# Support & Importance CIRP Levy

Q5a. How supportive are you of continuing to pay the Community Infrastructure Renewal Program levy to fund local infrastructure?

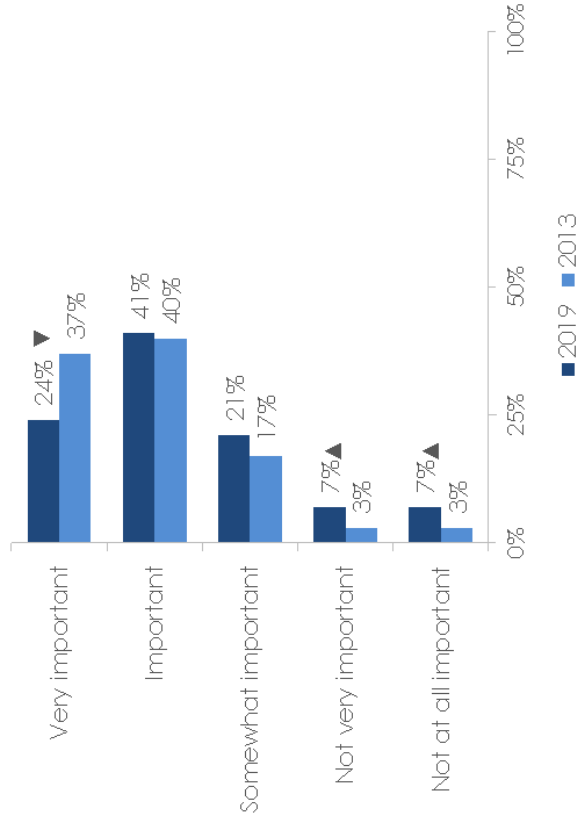
	2019	2013
Mean	3.63 ▼	3.82



Base: N = 410/400

Q6. Based on what you have been told, how important do you believe it is that Camden Council is allowed to continue this levy?

	2019	2013
Mean	3.68 ▼	4.04



▲ ▼ = Significantly higher/lower (by year)

**83% of residents are still at least somewhat supportive of the Levy and 86% believe that it is important for the levy to be continued – both results are lower than 2013, which supports the improved satisfaction scores over the same period**

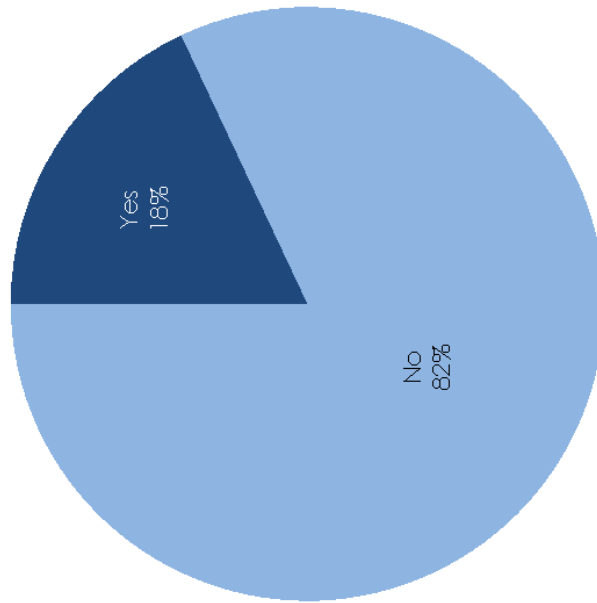




## Awareness of Community Infrastructure Renewal Program Component in Council Rates

Q4. Are you aware of the existing Community Infrastructure Renewal Program component that is included in Council rates?

	Overall	Male	Female	18-34	35-49	50-64	65+	Ratepayer	Non-ratepayer
Yes	18%	19%	18%	14%	16%	21%	29%▲	19%	18%
No	82%	81%	82%	86%	84%	79%	71%	81%	82%
Base	410	198	212	137	125	87	60	346	64



Base: N = 410

▲▼ = A significantly higher/lower level of awareness (by group)

**18% of residents were aware of the existing Community Infrastructure Renewal Program component that is included in Council rates.**

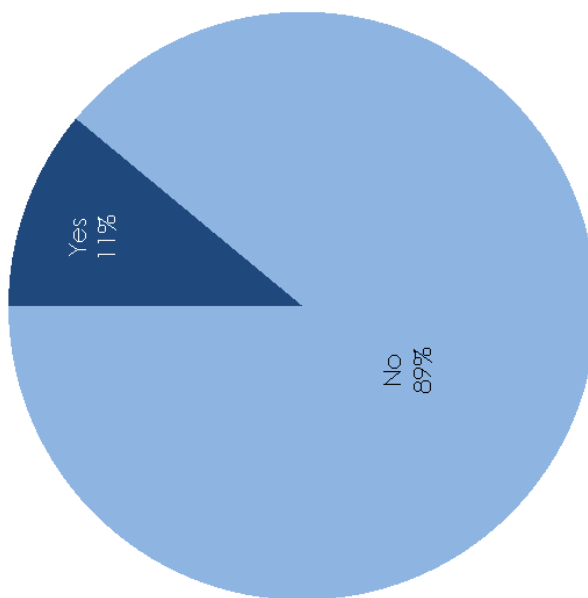
**Residents aged 65+ were significantly more likely to be aware.**

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# Awareness of Council Exploring to Continue the Special Rate Variation

Q7a. Prior to this call, were you aware that Council was exploring community sentiment towards continuing the Special Rate Variation?

	Overall	Male	Female	18-34	35-49	50-64	65+	Ratepayer	Non-ratepayer
Yes	11%	1.5%▲	7%	7%	9%	17%	1.5%	12%	7%
No	89%	85%	93%	93%	91%	83%	85%	88%	93%
Base	410	198	212	137	125	87	60	346	64



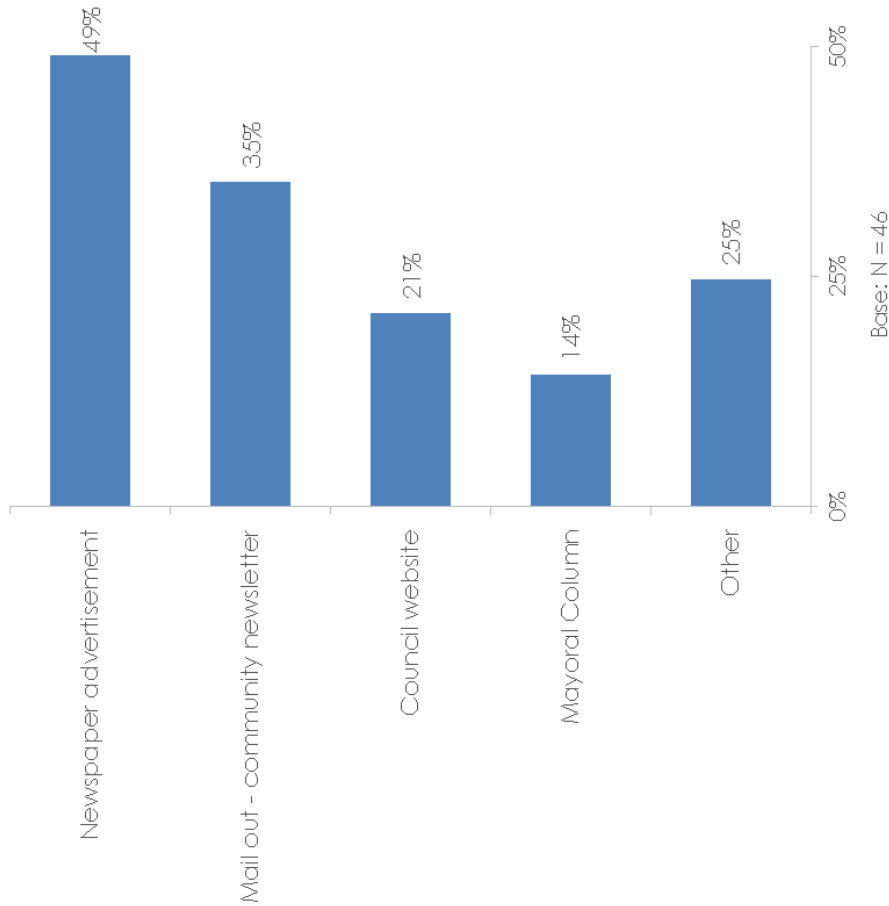
Base: N = 410

▲▼ = A significantly higher/lower level of awareness (by group)

**11% of residents were aware that Council was exploring community sentiment towards continuing the Special Rate Variation.**

# Awareness of Special Rate Variation

Q7b. (If 'Yes' to Q7a) How were you informed of the Special Rate Variation?



Other (specified)	Count
Word of mouth	4
Facebook	3
Library	1
Radio	1
Social newsletter	1
TV news	1

Nearly half of the residents (49%) stated they were informed of the SRV via a newspaper advertisement and 35% via a 'mail out - community newsletter'.

## Key Findings

There has been a **significant improvement in community satisfaction** with the **quality and the quality of planning of local infrastructure** over the lifetime of the existing 6 year levy. With regard Council's application to extend the levy for another 4 years:

1. A significant number of residents support Council to continue the Community Infrastructure Renewal Program. **83% of residents are at least 'somewhat supportive' of Camden Council continuing the Community Infrastructure Renewal Program levy.**
2. A significant number of residents believe that the continuation of the levy is important for the local area. **86% of residents indicated that it is at least 'somewhat important' that Council be allowed to continue collecting the levy.**
3. There are relatively **low levels of awareness of the existing levy** (18%) and the **proposed continuation** (11%), considering the significant improvement observed in community satisfaction with infrastructure **Council could look dial up the successes that the Levy has brought to the LGA, and the benefits/projects that a 4 year continuation will provide.**



# Support for Continuing the Community Infrastructure Renewal Program

Q3a. How supportive are you of continuing to pay the Community Infrastructure Renewal Program levy to fund local infrastructure?

Q3b. Why do you say that?

Somewhat supportive to very supportive – 83%

"If Council are **transparent** about where funds will be allocated I would be in favour of continuing"

"It is a **reasonable** increase"

"Important to maintain infrastructure"

"Infrastructure needs to **continue improving**"

"Council **needs the funding** but I would rather not have to pay for it in rates"

"Want Council to have the required funds to complete the **proposed projects**"

"It will benefit the community and my children in the future"

"Benefits the **future** generations"

"It's only a small amount to pay"

"Difficult to pay increases in rates when everything else is going up"

"Would like the program to continue but **concerned** about the components that will be delivered"

"There needs to be **community consultation** about the allocation of funds"

Not very supportive/Not at all supportive – 17%

"Too expensive as on a **pension**"

"Living in a new area that doesn't need any infrastructure improvements"

"Council is spending money but the community **doesn't have a say** of where it goes"

"Money should be found in **other areas**"

"**Rates high enough** as it is"





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**Investment Summary Report  
November 2018**



**Camden Council**  
Executive Summary - November 2018

**Investment Holdings**

	Amount (\$)	Current Yield (%)
Cash	4,500,000.00	1.60
Term Deposit	113,700,000.00	3.05
	<b>118,200,000.00</b>	

**Detailed Maturity Profile**

	Amount (\$)	
00. Cash + Managed Funds	4,500,000	4%
01. Less Than 30 Days	12,500,000	1.1%
02. Between 30 Days and 60 Days	12,000,000	10%
03. Between 60 Days and 90 Days	12,500,000	1.1%
04. Between 90 Days and 180 Days	33,200,000	28%
05. Between 180 Days and 365 Days	18,000,000	15%
06. Between 365 Days and 3 Years	12,000,000	10%
07. Between 3 Years and 5 Years	13,500,000	11%
	<b>118,200,000</b>	

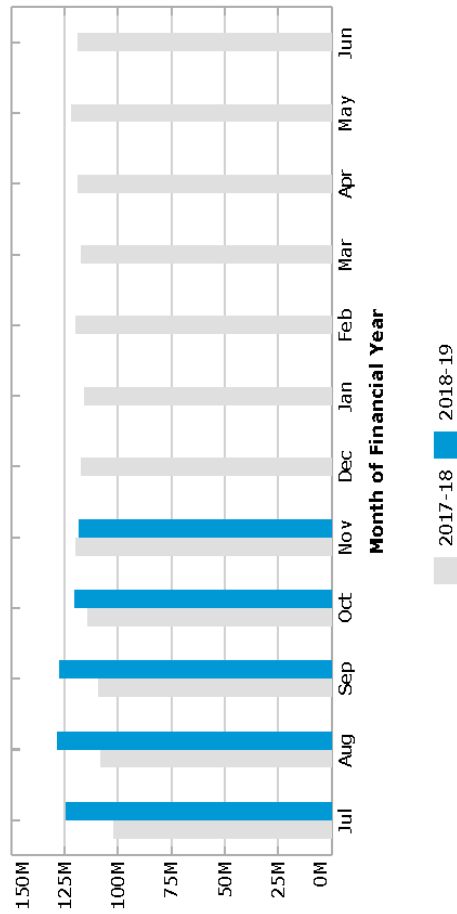
*Percentages in this report may not add up to 100% due to rounding*

**Sources of Funds**

	Amount (\$)
Section 7.1.1 Developer Contributions	64,532,213
Restricted Grant Income	1,862,943
Externally Restricted Reserves	14,261,590
Internally Restricted Reserves	22,030,219
Camden Regional Economic Taskforce	275,000
General Fund	15,238,035
<b>Total Funds Invested</b>	<b>118,200,000</b>

Council's investment portfolio has decreased by \$2.5m since the October reporting period, the decrease primarily relates to the payments for operational expenditure and capital works.

**Investment Portfolio Balance**





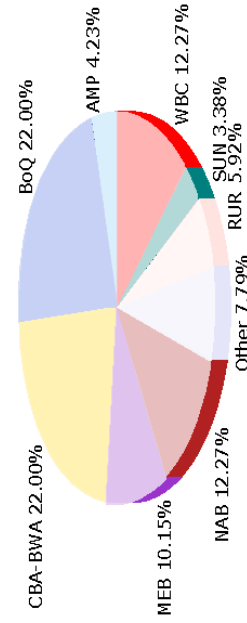
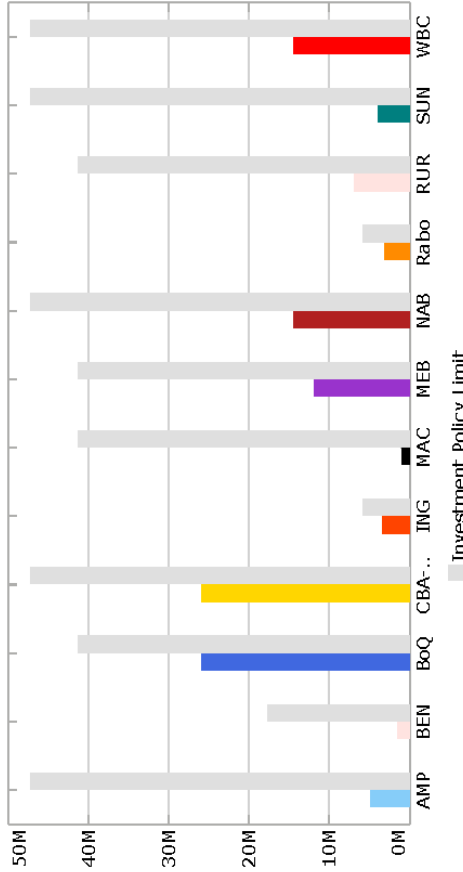


**Camden Council**  
Individual Institutional Exposures Report - November 2018

Individual Institutional Exposures

Parent Group	Exposure (\$M)	Credit Rating	Policy Limit	Actual	Capacity
AMP Bank	5.00M	A-1, A	40.00%	4.23%	42.28M
Bank of Queensland	26.00M	A-2, BBB+	35.00%	22.00%	15.37M
Bendigo and Adelaide Bank	1.50M	A-2, BBB+	15.00%	1.27%	16.23M
Commonwealth Bank of Australia	26.00M	A-1+, AA-	40.00%	22.00%	21.28M
ING Group (Foreign Sub)	3.50M	A-1*, A-*	5.00%	2.96%	2.41M
Macquarie Group	1.00M	A-1, A	35.00%	.85%	40.37M
Members Equity Bank	12.00M	A-2, BBB	35.00%	10.15%	29.37M
National Australia Bank	14.50M	A-1+, AA-	40.00%	12.27%	32.78M
Rabobank Aus (Foreign Sub)	3.20M	A-1*, A+*	5.00%	2.71%	2.71M
Rural Bank	7.00M	A-2, BBB+	35.00%	5.92%	34.37M
Suncorp Bank	4.00M	A-1, A+	40.00%	3.38%	43.28M
Westpac Group	14.50M	A-1+, AA-	40.00%	12.27%	32.78M
	<b>118.20M</b>				

Individual Institutional Exposure Charts



\*Council's investment policy limits investments in foreign subsidiary banks which are monitored by APRA to a maximum 5% of the total portfolio in any single entity

Council's portfolio is within its individual institutional investment policy limits.  
Council's portfolio is within its term to maturity investment policy limits.  
Council's portfolio complies with the NSW Ministerial Investment Order.

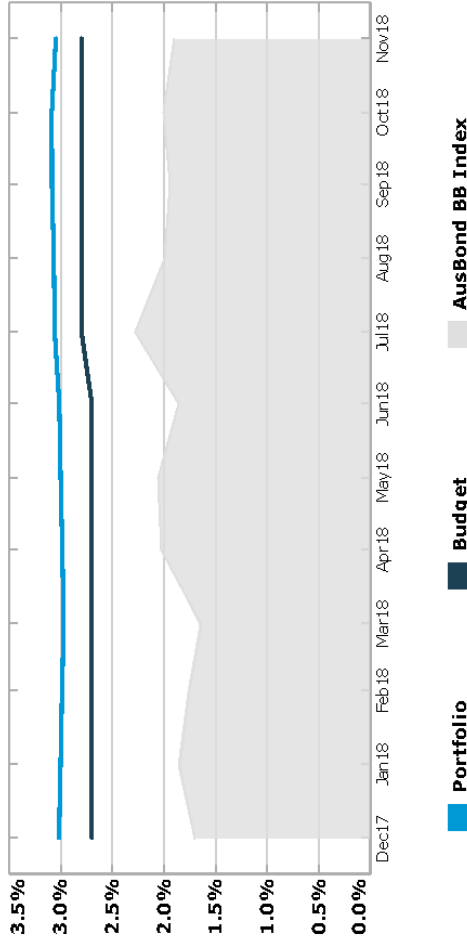


**Camden Council**  
Performance Summary - November 2018

**Interest Summary**

Interest Summary as of November 2018	
Number of Investments	89
Average Days to Maturity	310
Weighted Portfolio Yield	3.05%
CBA Call Account	1.60%
Highest Rate	5.00%
Lowest Rate	2.60%
Budget Rate	2.80%
Average BBSW (30 Day)	1.86%
Average BBSW (90 Day)	1.94%
Average BBSW (180 Day)	2.11%
Official Cash Rate	1.50%
Ausbond Bank Bill Index	1.90%

**Investment Performance**



**Historical Performance Summary**

	Portfolio	AusBond BB Index	Outperformance
Nov 2018	3.05%	1.90%	1.15%
Last 3 Months	3.07%	1.94%	1.13%
Last 6 Months	3.06%	1.99%	1.07%
Financial Year to Date	3.07%	2.02%	1.05%
Last 12 months	3.03%	1.91%	1.12%

**Investment Performance**

Council's portfolio returned 3.05%pa on a weighted average yield basis during November. This compares favourably with the Ausbond Bank Bill Index's return of 1.90%pa for the month.

**Interest Received During the 2018/2019 Financial Year**

	November	Cumulative	Original Budget	* Revised Budget
General Fund	\$108,186	\$597,208	\$1,450,000	\$1,450,000
Restricted	\$186,803	\$949,475	\$1,230,000	\$2,200,000
<b>Total</b>	<b>\$294,989</b>	<b>\$1,546,683</b>	<b>\$2,680,000</b>	<b>\$3,650,000</b>

\*The Revised Budget is reviewed on a quarterly basis as part of the Budget Process



**Camden Council**  
Investment Holdings Report - November 2018

<b>Cash Accounts</b>						
Amount (\$)	Current Yield	Institution	Credit Rating	Amount (\$)	Deal No.	Reference
4,500,000.00	1.60%	Commonwealth Bank of Australia	A-1+	4,500,000.00	535548	
<b>4,500,000.00</b>				<b>4,500,000.00</b>		

<b>Term Deposits</b>										
Maturity Date	Amount (\$)	Rate	Institution	Credit Rating	Purchase Date	Amount plus Accrued Int (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
3-Dec-18	1,000,000.00	2.80%	Suncorp Bank	A-1	18-Jun-18	1,012,734.25	536754	12,734.25	At Maturity	3110
5-Dec-18	1,000,000.00	2.80%	National Australia Bank	A-1+	25-Jun-18	1,012,197.26	536785	12,197.26	At Maturity	3113
10-Dec-18	2,000,000.00	2.80%	National Australia Bank	A-1+	27-Jun-18	2,024,087.67	536801	24,087.67	At Maturity	3114
12-Dec-18	1,500,000.00	2.60%	Bank of Queensland	A-2	13-Dec-17	1,537,717.81	536086	37,717.81	At Maturity	3047
12-Dec-18	1,000,000.00	2.80%	National Australia Bank	A-1+	2-Jul-18	1,011,660.27	536807	11,660.27	At Maturity	3115
12-Dec-18	1,000,000.00	2.80%	Bankwest	A-1+	2-Jul-18	1,011,660.27	536808	11,660.27	At Maturity	3116
17-Dec-18	3,000,000.00	2.80%	Bankwest	A-1+	2-Jul-18	3,034,980.82	536810	34,980.82	At Maturity	3117
17-Dec-18	1,000,000.00	2.79%	National Australia Bank	A-1+	4-Jul-18	1,011,465.75	536825	11,465.75	At Maturity	3118
20-Dec-18	1,000,000.00	2.60%	Commonwealth Bank of Australia	A-1+	28-Feb-18	1,019,660.27	536317	19,660.27	At Maturity	3073
2-Jan-19	2,000,000.00	2.62%	Commonwealth Bank of Australia	A-1+	3-Jan-18	2,047,662.47	536117	47,662.47	At Maturity	3053
2-Jan-19	1,000,000.00	2.60%	Commonwealth Bank of Australia	A-1+	7-Mar-18	1,019,161.64	536366	19,161.64	At Maturity	3076
9-Jan-19	1,500,000.00	2.65%	Rural Bank	A-2	9-Jan-18	1,535,502.74	536128	35,502.74	At Maturity	3055
10-Jan-19	1,500,000.00	2.80%	National Australia Bank	A-1+	9-Jul-18	1,516,684.93	536832	16,684.93	At Maturity	3119
14-Jan-19	1,500,000.00	2.80%	Bankwest	A-1+	11-Jul-18	1,516,454.79	536839	16,454.79	At Maturity	3120
16-Jan-19	1,500,000.00	2.85%	ME Bank	A-2	13-Jul-18	1,516,514.38	536844	16,514.38	At Maturity	3121
21-Jan-19	2,000,000.00	2.85%	AMP Bank	A-1	21-Jun-18	2,025,454.79	536764	25,454.79	At Maturity	3111
23-Jan-19	1,000,000.00	2.85%	AMP Bank	A-1	25-Jun-18	1,012,415.07	536784	12,415.07	At Maturity	3112
29-Jan-19	1,500,000.00	2.85%	ME Bank	A-2	16-Jul-18	1,516,163.01	536850	16,163.01	At Maturity	3122
30-Jan-19	1,000,000.00	2.60%	Commonwealth Bank of Australia	A-1+	5-Mar-18	1,019,304.11	536346	19,304.11	At Maturity	3075
4-Feb-19	1,500,000.00	2.85%	ME Bank	A-2	23-Jul-18	1,515,343.15	536863	15,343.15	At Maturity	3123
6-Feb-19	2,000,000.00	2.85%	ME Bank	A-2	24-Jul-18	2,020,301.37	536865	20,301.37	At Maturity	3124



## Camden Council Investment Holdings Report - November 2018

Term Deposits										
Maturity Date	Amount (\$)	Rate	Institution	Credit Rating	Purchase Date	Amount plus Accrued Int (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
11-Feb-19	1,500,000.00	2.85%	ME Bank	A-2	26-Jul-18	1,514,991.78	536876	14,991.78	At Maturity	3125
13-Feb-19	1,500,000.00	2.85%	ME Bank	A-2	27-Jul-18	1,514,874.66	536878	14,874.66	At Maturity	3126
18-Feb-19	1,000,000.00	2.75%	Bank of Queensland	A-2	1-Aug-18	1,009,191.78	536908	9,191.78	At Maturity	3128
20-Feb-19	1,500,000.00	2.76%	Bankwest	A-1+	8-Aug-18	1,513,043.84	536927	13,043.84	At Maturity	3129
26-Feb-19	1,000,000.00	2.80%	AMP Bank	A-1	30-Jul-18	1,009,512.33	536884	9,512.33	At Maturity	3127
28-Feb-19	1,000,000.00	5.00%	Rabodirect	A-1*	28-Feb-14	1,037,808.22	535516	37,808.22	Annually	2702
6-Mar-19	1,200,000.00	5.00%	Rabodirect	A-1*	3-Mar-14	1,244,547.95	535517	44,547.95	Annually	2703
6-Mar-19	1,000,000.00	2.80%	ME Bank	A-2	8-Aug-18	1,008,821.92	536928	8,821.92	At Maturity	3130
12-Mar-19	1,500,000.00	2.80%	ME Bank	A-2	8-Aug-18	1,513,232.88	536929	13,232.88	At Maturity	3131
13-Mar-19	1,500,000.00	2.80%	Bankwest	A-1+	13-Aug-18	1,512,657.53	536948	12,657.53	At Maturity	3132
18-Mar-19	1,000,000.00	2.77%	Bankwest	A-1+	15-Aug-18	1,008,196.16	536963	8,196.16	At Maturity	3133
20-Mar-19	1,500,000.00	2.77%	Bankwest	A-1+	20-Aug-18	1,511,725.07	536982	11,725.07	At Maturity	3134
25-Mar-19	1,500,000.00	2.75%	Bank of Queensland	A-2	27-Aug-18	1,510,849.32	537011	10,849.32	At Maturity	3135
27-Mar-19	1,500,000.00	2.75%	Bank of Queensland	A-2	29-Aug-18	1,510,623.29	537023	10,623.29	At Maturity	3137
1-Apr-19	1,500,000.00	2.75%	Bank of Queensland	A-2	29-Aug-18	1,510,623.29	537024	10,623.29	At Maturity	3138
3-Apr-19	1,000,000.00	2.80%	AMP Bank	A-1	31-Aug-18	1,007,057.53	537046	7,057.53	At Maturity	3139
8-Apr-19	1,500,000.00	2.75%	Bank of Queensland	A-2	3-Sep-18	1,510,058.22	537047	10,058.22	At Maturity	3140
10-Apr-19	1,500,000.00	2.70%	Bankwest	A-1+	24-Sep-18	1,507,545.21	537160	7,545.21	At Maturity	3141
15-Apr-19	1,000,000.00	2.70%	National Australia Bank	A-1+	25-Sep-18	1,004,956.16	537161	4,956.16	At Maturity	3142
17-Apr-19	1,500,000.00	2.70%	Suncorp Bank	A-1	2-Oct-18	1,506,657.53	537170	6,657.53	At Maturity	3143
23-Apr-19	1,500,000.00	2.70%	National Australia Bank	A-1+	3-Oct-18	1,506,546.58	537173	6,546.58	At Maturity	3144
29-Apr-19	1,000,000.00	2.70%	Bank of Queensland	A-2	10-Oct-18	1,003,846.58	537203	3,846.58	At Maturity	3146
1-May-19	1,000,000.00	2.70%	Bank of Queensland	A-2	1-Nov-18	1,002,219.18	537281	2,219.18	At Maturity	3149
6-May-19	1,500,000.00	2.70%	Bank of Queensland	A-2	1-Nov-18	1,503,328.77	537282	3,328.77	At Maturity	3150
8-May-19	1,000,000.00	2.70%	Rural Bank	A-2	7-Nov-18	1,001,775.34	537305	1,775.34	At Maturity	3151
13-May-19	1,000,000.00	2.70%	Bank of Queensland	A-2	12-Nov-18	1,001,405.48	537316	1,405.48	At Maturity	3152

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**Camden Council**  
Investment Holdings Report - November 2018

<b>Term Deposits</b>										
Maturity Date	Amount (\$)	Rate	Institution	Credit Rating	Purchase Date	Amount plus Accrued Int (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
13-May-19	500,000.00	2.70%	Rural Bank	A-2	12-Nov-18	500,702.74	537317	702.74	At Maturity	3153
15-May-19	1,500,000.00	4.55%	Westpac Group	A-1+	15-May-14	1,537,397.26	535497	37,397.26	Annually	2717
20-May-19	1,500,000.00	2.75%	Bankwest	A-1+	28-Aug-18	1,510,736.30	537016	10,736.30	At Maturity	3136
22-May-19	1,500,000.00	4.55%	Westpac Group	A-1+	21-May-14	1,536,275.34	535536	36,275.34	Annually	2718
27-May-19	500,000.00	2.70%	Rural Bank	A-2	19-Nov-18	500,443.84	537331	443.84	At Maturity	3154
27-May-19	1,000,000.00	2.75%	Bank of Queensland	A-2	21-Nov-18	1,000,753.42	537335	753.42	At Maturity	3155
29-May-19	1,000,000.00	2.75%	Bank of Queensland	A-2	22-Nov-18	1,000,678.08	537342	678.08	At Maturity	3156
3-Jun-19	1,500,000.00	2.75%	Bank of Queensland	A-2	23-Nov-18	1,500,904.11	537345	904.11	At Maturity	3157
5-Jun-19	1,000,000.00	2.75%	Bank of Queensland	A-2	23-Nov-18	1,000,602.74	537346	602.74	At Maturity	3158
11-Jun-19	1,500,000.00	2.75%	Bank of Queensland	A-2	23-Nov-18	1,500,904.11	537347	904.11	At Maturity	3159
12-Jun-19	1,000,000.00	2.75%	Bank of Queensland	A-2	23-Nov-18	1,000,602.74	537348	602.74	At Maturity	3160
17-Jun-19	1,500,000.00	2.72%	National Australia Bank	A-1+	26-Nov-18	1,500,558.90	537351	558.90	At Maturity	3161
17-Jun-19	1,500,000.00	2.75%	National Australia Bank	A-1+	30-Nov-18	1,500,113.01	537364	113.01	At Maturity	3163
19-Jun-19	1,500,000.00	2.72%	Suncorp Bank	A-1	28-Nov-18	1,500,335.34	537356	335.34	At Maturity	3162
19-Jun-19	1,000,000.00	2.75%	National Australia Bank	A-1+	30-Nov-18	1,000,075.34	537365	75.34	At Maturity	3164
24-Jun-19	1,500,000.00	2.70%	Commonwealth Bank of Australia	A-1+	24-Oct-18	1,504,216.44	537262	4,216.44	At Maturity	3148
8-Jul-19	1,000,000.00	2.70%	Bankwest	A-1+	8-Oct-18	1,003,994.52	537200	3,994.52	At Maturity	3145
25-Nov-19	1,000,000.00	2.90%	ING Bank (Australia)	A-1*	23-Nov-17	1,000,635.62	535985	635.62	Annually	3032
27-Nov-19	1,000,000.00	4.10%	Rabodirect	A-1*	27-Nov-14	1,000,449.32	535518	449.32	Annually	2760
27-Nov-19	2,000,000.00	2.88%	Rural Bank	A-2	23-Nov-17	2,001,262.47	535987	1,262.47	Annually	3033
2-Dec-19	1,500,000.00	2.90%	ING Bank (Australia)	A-*	27-Nov-17	1,500,476.71	535996	476.71	Annually	3035
2-Dec-19	1,500,000.00	2.83%	Rural Bank	BBB+	1-Dec-17	1,542,450.00	536020	42,450.00	Annually	3037
4-Dec-19	1,500,000.00	4.25%	Bendigo and Adelaide Bank	BBB+	28-Nov-14	1,500,523.97	535488	523.97	Annually	2762
11-Dec-19	1,500,000.00	4.00%	National Australia Bank	AA-	16-Dec-14	1,557,205.48	535504	57,205.48	Annually	2766
19-Dec-19	1,000,000.00	3.85%	Macquarie Bank	A	19-Dec-14	1,152,206.85	535503	152,206.85	At Maturity	2767
2-Feb-20	1,000,000.00	3.90%	Westpac Group	AA-	2-Feb-15	1,032,268.49	535537	32,268.49	Annually	2772



## Camden Council Investment Holdings Report - November 2018

Term Deposits										
Maturity Date	Amount (\$)	Rate	Institution	Credit Rating	Purchase Date	Amount plus Accrued Int (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
10-Feb-20	1,000,000.00	2.90%	ING Bank (Australia)	A-*	8-Feb-18	1,023,517.81	536215	23,517.81	Annually	3065
15-Mar-21	1,000,000.00	3.60%	Bank of Queensland	BBB+	15-Mar-17	1,025,742.47	535484	25,742.47	Annually	2958
7-Apr-21	1,000,000.00	3.50%	Bank of Queensland	BBB+	3-Apr-17	1,023,205.48	535486	23,205.48	Annually	2963
17-May-21	1,000,000.00	3.10%	Westpac Group	AA-	16-May-17	1,001,273.97	535544	1,273.97	Quarterly	2975
1-Feb-22	1,000,000.00	3.60%	Westpac Group	AA-	1-Feb-17	1,002,958.90	535538	2,958.90	Quarterly	2936
2-Feb-22	1,500,000.00	3.57%	Westpac Group	AA-	2-Feb-17	1,504,254.66	535539	4,254.66	Quarterly	2937
10-Feb-22	1,000,000.00	3.56%	Westpac Group	AA-	10-Feb-17	1,001,853.15	535540	1,853.15	Quarterly	2938
15-Feb-22	1,500,000.00	3.75%	Bank of Queensland	BBB+	15-Feb-17	1,544,537.67	535547	44,537.67	Annually	2939
22-Feb-22	2,000,000.00	3.64%	Westpac Group	AA-	22-Feb-17	2,001,795.07	535541	1,795.07	Quarterly	2940
28-Feb-22	1,000,000.00	3.75%	Bank of Queensland	BBB+	27-Feb-17	1,028,458.90	535483	28,458.90	Annually	2946
28-Feb-22	1,000,000.00	3.55%	Westpac Group	AA-	28-Feb-17	1,000,291.78	535542	291.78	Quarterly	2950
1-Mar-22	1,000,000.00	3.58%	Westpac Group	AA-	1-Mar-17	1,008,729.32	535543	8,729.32	Quarterly	2952
3-Mar-22	1,000,000.00	3.60%	Westpac Group	AA-	3-Mar-17	1,008,778.08	535545	8,778.08	Quarterly	2954
9-Mar-22	1,000,000.00	3.61%	Westpac Group	AA-	9-Mar-17	1,008,110.14	535546	8,110.14	Quarterly	2956
23-Mar-22	500,000.00	3.80%	Bank of Queensland	BBB+	23-Mar-17	513,169.86	535485	13,169.86	Annually	2960
4-May-22	1,000,000.00	3.60%	Bank of Queensland	BBB+	8-May-17	1,020,416.44	535487	20,416.44	Annually	2971
	<b>113,700,000.00</b>					<b>115,027,090.26</b>		<b>1,327,090.26</b>		



**Investment Summary Report  
December 2018**

**Camden Council**

Executive Summary - December 2018



**Investment Holdings**

	Amount (\$)	Current Yield (%)
Cash	5,500,000.00	1.60
Term Deposit	111,200,000.00	3.06
	<b>116,700,000.00</b>	

**Detailed Maturity Profile**

	Amount (\$)
00. Cash + Managed Funds	5,500,000
01. Less Than 30 Days	13,500,000
02. Between 30 Days and 60 Days	12,000,000
03. Between 60 Days and 90 Days	10,700,000
04. Between 90 Days and 180 Days	38,000,000
05. Between 180 Days and 365 Days	12,000,000
06. Between 365 Days and 3 Years	5,000,000
07. Between 3 Years and 5 Years	20,000,000
	<b>116,700,000</b>

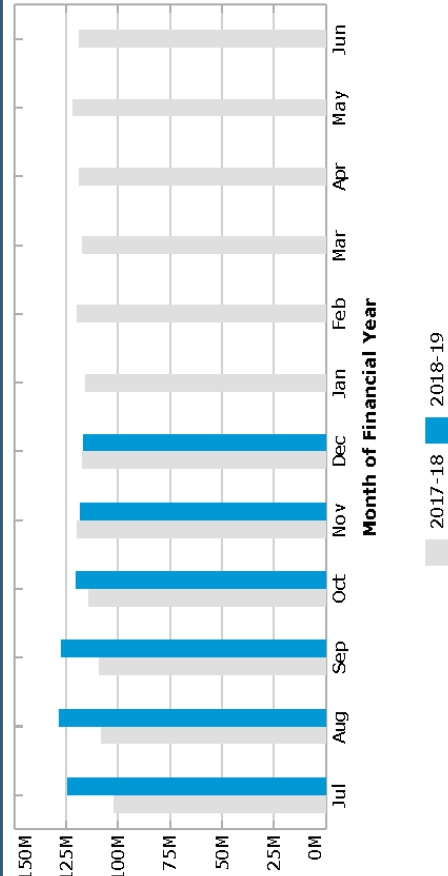
Percentages in this report may not add up to 100% due to rounding

**Sources of Funds**

	Amount (\$)
Section 7.1.1 Developer Contributions	64,435,171
Restricted Grant Income	1,892,338
Externally Restricted Reserves	14,443,749
Internally Restricted Reserves	21,855,611
Camden Regional Economic Taskforce	220,000
General Fund	13,853,131
<b>Total Funds Invested</b>	<b>116,700,000</b>

Council's investment portfolio has decreased by \$1.5m since the November reporting period, the decrease primarily relates to the payments for operational expenditure and capital works.

**Investment Portfolio Balance**





**Camden Council**

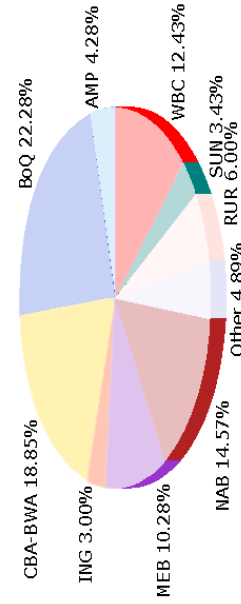
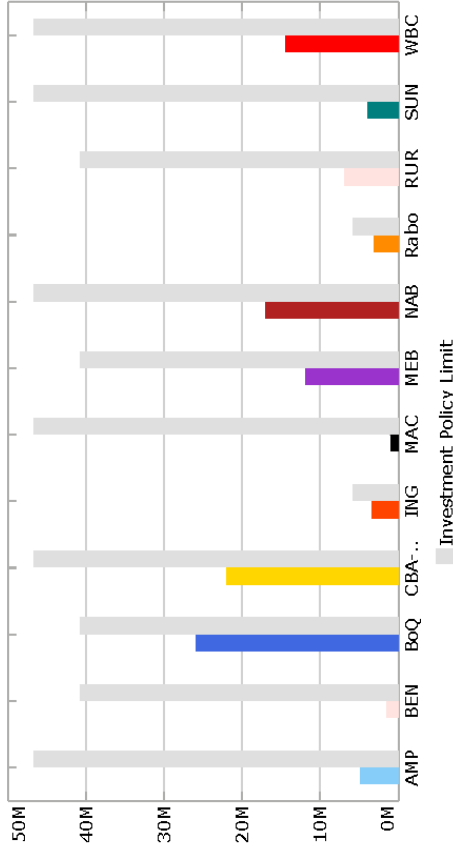
Individual Institutional Exposures Report - December 2018



Individual Institutional Exposures

Parent Group	Exposure (\$M)	Credit Rating	Policy Limit	Actual	Capacity
AMP Bank	5.00M	A-1, A	40.00%	4.28%	41.68M
Bank of Queensland	26.00M	A-2, BBB+	35.00%	22.28%	14.85M
Bendigo and Adelaide Bank	1.50M	A-2, BBB+	35.00%	1.29%	39.34M
Commonwealth Bank of Australia	22.00M	A-1+, AA-	40.00%	18.85%	24.68M
ING Group (Foreign Sub)	3.50M	A-1*, A+*	5.00%	3.00%	2.33M
Macquarie Group	1.00M	A-1, A	40.00%	.86%	45.68M
Members Equity Bank	12.00M	A-2, BBB	35.00%	10.28%	28.84M
National Australia Bank	17.00M	A-1+, AA-	40.00%	14.57%	29.68M
Rabobank Aus (Foreign Sub)	3.20M	A-1*, A+*	5.00%	2.74%	2.63M
Rural Bank	7.00M	A-2, BBB+	35.00%	6.00%	33.84M
Suncorp Bank	4.00M	A-1, A+	40.00%	3.43%	42.68M
Westpac Group	14.50M	A-1+, AA-	40.00%	12.43%	32.18M
	<b>116.70M</b>				

Individual Institutional Exposure Charts



\*Council's investment policy limits investments in foreign subsidiary banks which are monitored by APRA to a maximum 5% of the total portfolio in any single entity

Council's portfolio is within its individual institutional investment policy limits.  
 Council's portfolio is within its term to maturity investment policy limits.  
 Council's portfolio complies with the NSW Ministerial Investment Order.

**Camden Council**

Performance Summary - December 2018



**Interest Summary**

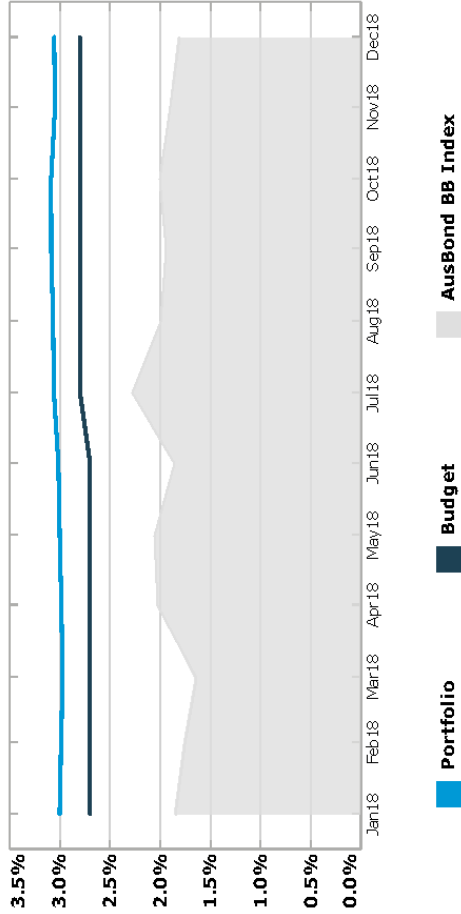
Interest Summary as of December 2018	
Number of Investments	85
Average Days to Maturity	343
Weighted Portfolio Yield	3.06%
CBA Call Account	1.60%
Highest Rate	5.00%
Lowest Rate	2.60%
Budget Rate	2.80%
Average BBSW (30 Day)	1.94%
Average BBSW (90 Day)	2.02%
Average BBSW (180 Day)	2.17%
Official Cash Rate	1.50%
AusBond Bank Bill Index	1.81%

**Interest Received During the 2018/2019 Financial Year**

	December	Cumulative	Original Budget	* Revised Budget
General Fund	\$85,799	\$683,007	\$1,450,000	\$1,450,000
Restricted	\$206,057	\$1,155,532	\$1,230,000	\$2,200,000
<b>Total</b>	<b>\$291,856</b>	<b>\$1,838,539</b>	<b>\$2,680,000</b>	<b>\$3,650,000</b>

\*The Revised Budget is reviewed on a quarterly basis as part of the Budget Process

**Investment Performance**



**Historical Performance Summary**

	Portfolio	AusBond BB Index	Outperformance
Dec 2018	3.06%	1.81%	1.25%
Last 3 Months	3.02%	1.90%	1.12%
Last 6 Months	3.03%	1.98%	1.05%
Financial Year to Date	3.03%	1.98%	1.05%
Last 12 months	2.99%	1.92%	1.07%

**Investment Performance**

Council's portfolio returned 3.06%pa on a weighted average yield basis during December. This compares favourably with the Ausbond Bank Bill Index's return of 1.81%pa for the month.

**Camden Council**  
Investment Holdings Report - December 2018



<b>Cash Accounts</b>										
Amount (\$)	Current Yield	Institution	Credit Rating	Amount (\$)	Deal No.	Reference				
5,500,000.00	1.60%	Commonwealth Bank of Australia	A-1+	5,500,000.00	535548					
<b>5,500,000.00</b>				<b>5,500,000.00</b>						
<b>Term Deposits</b>										
Maturity Date	Amount (\$)	Rate	Institution	Credit Rating	Purchase Date	Amount plus Accrued Int (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
2-Jan-19	2,000,000.00	2.62%	Commonwealth Bank of Australia	A-1+	3-Jan-18	2,052,112.88	536117	52,112.88	At Maturity	3053
2-Jan-19	1,000,000.00	2.60%	Commonwealth Bank of Australia	A-1+	7-Mar-18	1,021,369.86	536366	21,369.86	At Maturity	3076
9-Jan-19	1,500,000.00	2.65%	Rural Bank	A-2	9-Jan-18	1,538,878.77	536128	38,878.77	At Maturity	3055
10-Jan-19	1,500,000.00	2.80%	National Australia Bank	A-1+	9-Jul-18	1,520,252.05	536832	20,252.05	At Maturity	3119
14-Jan-19	1,500,000.00	2.80%	Bankwest	A-1+	11-Jul-18	1,520,021.92	536839	20,021.92	At Maturity	3120
16-Jan-19	1,500,000.00	2.85%	ME Bank	A-2	13-Jul-18	1,520,145.21	536844	20,145.21	At Maturity	3121
21-Jan-19	2,000,000.00	2.85%	AMP Bank	A-1	21-Jun-18	2,030,295.89	536764	30,295.89	At Maturity	3111
23-Jan-19	1,000,000.00	2.85%	AMP Bank	A-1	25-Jun-18	1,014,835.62	536784	14,835.62	At Maturity	3112
29-Jan-19	1,500,000.00	2.85%	ME Bank	A-2	16-Jul-18	1,519,793.84	536850	19,793.84	At Maturity	3122
30-Jan-19	1,000,000.00	2.60%	Commonwealth Bank of Australia	A-1+	5-Mar-18	1,021,512.33	536346	21,512.33	At Maturity	3075
4-Feb-19	1,500,000.00	2.85%	ME Bank	A-2	23-Jul-18	1,518,973.97	536863	18,973.97	At Maturity	3123
6-Feb-19	2,000,000.00	2.85%	ME Bank	A-2	24-Jul-18	2,025,142.47	536865	25,142.47	At Maturity	3124
11-Feb-19	1,500,000.00	2.85%	ME Bank	A-2	26-Jul-18	1,518,622.60	536876	18,622.60	At Maturity	3125
13-Feb-19	1,500,000.00	2.85%	ME Bank	A-2	27-Jul-18	1,518,505.48	536878	18,505.48	At Maturity	3126
18-Feb-19	1,000,000.00	2.75%	Bank of Queensland	A-2	1-Aug-18	1,011,527.40	536908	11,527.40	At Maturity	3128
20-Feb-19	1,500,000.00	2.76%	Bankwest	A-1+	8-Aug-18	1,516,560.00	536927	16,560.00	At Maturity	3129
26-Feb-19	1,000,000.00	2.80%	AMP Bank	A-1	30-Jul-18	1,011,890.41	536884	11,890.41	At Maturity	3127
28-Feb-19	1,000,000.00	5.00%	Rabodirect	A-1*	28-Feb-14	1,042,054.79	535516	42,054.79	Annually	2702
6-Mar-19	1,200,000.00	5.00%	Rabodirect	A-1*	3-Mar-14	1,249,643.84	535517	49,643.84	Annually	2703
6-Mar-19	1,000,000.00	2.80%	ME Bank	A-2	8-Aug-18	1,011,200.00	536928	11,200.00	At Maturity	3130
12-Mar-19	1,500,000.00	2.80%	ME Bank	A-2	8-Aug-18	1,516,800.00	536929	16,800.00	At Maturity	3131



## Camden Council Investment Holdings Report - December 2018

Term Deposits										
Maturity Date	Amount (\$)	Rate	Institution	Credit Rating	Purchase Date	Amount plus Accrued Int (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
13-Mar-19	1,500,000.00	2.80%	Bankwest	A-1+	13-Aug-18	1,516,224.66	536948	16,224.66	At Maturity	3132
18-Mar-19	1,000,000.00	2.77%	Bankwest	A-1+	15-Aug-18	1,010,548.77	536963	10,548.77	At Maturity	3133
20-Mar-19	1,500,000.00	2.77%	Bankwest	A-1+	20-Aug-18	1,515,253.97	536982	15,253.97	At Maturity	3134
25-Mar-19	1,500,000.00	2.75%	Bank of Queensland	A-2	27-Aug-18	1,514,352.74	537011	14,352.74	At Maturity	3135
27-Mar-19	1,500,000.00	2.75%	Bank of Queensland	A-2	29-Aug-18	1,514,126.71	537023	14,126.71	At Maturity	3137
1-Apr-19	1,500,000.00	2.75%	Bank of Queensland	A-2	29-Aug-18	1,514,126.71	537024	14,126.71	At Maturity	3138
3-Apr-19	1,000,000.00	2.80%	AMP Bank	A-1	31-Aug-18	1,009,435.62	537046	9,435.62	At Maturity	3139
8-Apr-19	1,500,000.00	2.75%	Bank of Queensland	A-2	3-Sep-18	1,513,561.64	537047	13,561.64	At Maturity	3140
10-Apr-19	1,500,000.00	2.70%	Bankwest	A-1+	24-Sep-18	1,510,984.93	537160	10,984.93	At Maturity	3141
15-Apr-19	1,000,000.00	2.70%	National Australia Bank	A-1+	25-Sep-18	1,007,249.32	537161	7,249.32	At Maturity	3142
17-Apr-19	1,500,000.00	2.70%	Suncorp Bank	A-1	2-Oct-18	1,510,097.26	537170	10,097.26	At Maturity	3143
23-Apr-19	1,500,000.00	2.70%	National Australia Bank	A-1+	3-Oct-18	1,509,986.30	537173	9,986.30	At Maturity	3144
29-Apr-19	1,000,000.00	2.70%	Bank of Queensland	A-2	10-Oct-18	1,006,139.73	537203	6,139.73	At Maturity	3146
1-May-19	1,000,000.00	2.70%	Bank of Queensland	A-2	1-Nov-18	1,004,512.33	537281	4,512.33	At Maturity	3149
6-May-19	1,500,000.00	2.70%	Bank of Queensland	A-2	1-Nov-18	1,506,768.49	537282	6,768.49	At Maturity	3150
8-May-19	1,000,000.00	2.70%	Rural Bank	A-2	7-Nov-18	1,004,068.49	537305	4,068.49	At Maturity	3151
13-May-19	1,000,000.00	2.70%	Bank of Queensland	A-2	12-Nov-18	1,003,698.63	537316	3,698.63	At Maturity	3152
13-May-19	500,000.00	2.70%	Rural Bank	A-2	12-Nov-18	501,849.32	537317	1,849.32	At Maturity	3153
15-May-19	1,500,000.00	4.55%	Westpac Group	A-1+	15-May-14	1,543,193.84	535497	43,193.84	Annually	2717
20-May-19	1,500,000.00	2.75%	Bankwest	A-1+	28-Aug-18	1,514,239.73	537016	14,239.73	At Maturity	3136
22-May-19	1,500,000.00	4.55%	Westpac Group	A-1+	21-May-14	1,542,071.92	535536	42,071.92	Annually	2718
27-May-19	500,000.00	2.70%	Rural Bank	A-2	19-Nov-18	501,590.41	537331	1,590.41	At Maturity	3154
27-May-19	1,000,000.00	2.75%	Bank of Queensland	A-2	21-Nov-18	1,003,089.04	537335	3,089.04	At Maturity	3155
29-May-19	1,000,000.00	2.75%	Bank of Queensland	A-2	22-Nov-18	1,003,013.70	537342	3,013.70	At Maturity	3156
3-Jun-19	1,500,000.00	2.75%	Bank of Queensland	A-2	23-Nov-18	1,504,407.53	537345	4,407.53	At Maturity	3157
5-Jun-19	1,000,000.00	2.75%	Bank of Queensland	A-2	23-Nov-18	1,002,938.36	537346	2,938.36	At Maturity	3158

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## Camden Council

Investment Holdings Report - December 2018



## Term Deposits

Maturity Date	Amount (\$)	Rate	Institution	Credit Rating	Purchase Date	Amount plus Accrued Int (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
11-Jun-19	1,500,000.00	2.75%	Bank of Queensland	A-2	23-Nov-18	1,504,407.53	537347	4,407.53	At Maturity	3159
12-Jun-19	1,000,000.00	2.75%	Bank of Queensland	A-2	23-Nov-18	1,002,938.36	537348	2,938.36	At Maturity	3160
17-Jun-19	1,500,000.00	2.72%	National Australia Bank	A-1+	26-Nov-18	1,504,024.11	537351	4,024.11	At Maturity	3161
17-Jun-19	1,500,000.00	2.75%	National Australia Bank	A-1+	30-Nov-18	1,503,616.44	537364	3,616.44	At Maturity	3163
19-Jun-19	1,500,000.00	2.72%	Suncorp Bank	A-1	28-Nov-18	1,503,800.55	537356	3,800.55	At Maturity	3162
19-Jun-19	1,000,000.00	2.75%	National Australia Bank	A-1+	30-Nov-18	1,002,410.96	537365	2,410.96	At Maturity	3164
24-Jun-19	1,500,000.00	2.70%	Commonwealth Bank of Australia	A-1+	24-Oct-18	1,507,656.16	537262	7,656.16	At Maturity	3148
24-Jun-19	1,000,000.00	2.72%	Suncorp Bank	A-1	3-Dec-18	1,002,161.10	537370	2,161.10	At Maturity	3165
24-Jun-19	1,500,000.00	2.80%	Bank of Queensland	A-2	12-Dec-18	1,502,301.37	537419	2,301.37	At Maturity	3168
26-Jun-19	1,000,000.00	2.72%	National Australia Bank	A-1+	17-Dec-18	1,001,117.81	537423	1,117.81	At Maturity	3169
8-Jul-19	1,000,000.00	2.70%	Bankwest	A-1+	8-Oct-18	1,006,287.67	537200	6,287.67	At Maturity	3145
25-Nov-19	1,000,000.00	2.90%	ING Bank (Australia)	A-1*	23-Nov-17	1,003,098.63	535985	3,098.63	Annually	3032
27-Nov-19	1,000,000.00	4.10%	Rabodirect	A-1*	27-Nov-14	1,003,931.51	535518	3,931.51	Annually	2760
27-Nov-19	2,000,000.00	2.88%	Rural Bank	A-2	23-Nov-17	2,006,154.52	535987	6,154.52	Annually	3033
2-Dec-19	1,500,000.00	2.90%	ING Bank (Australia)	A-1*	27-Nov-17	1,504,171.23	535996	4,171.23	Annually	3035
2-Dec-19	1,500,000.00	2.83%	Rural Bank	A-2	1-Dec-17	1,503,372.74	536020	3,372.74	Annually	3037
4-Dec-19	1,500,000.00	4.25%	Bendigo and Adelaide Bank	A-2	28-Nov-14	1,505,938.36	535488	5,938.36	Annually	2762
11-Dec-19	1,500,000.00	4.00%	National Australia Bank	A-1+	16-Dec-14	1,502,465.75	535504	2,465.75	Annually	2766
19-Dec-19	1,000,000.00	3.85%	Macquarie Bank	A-1	19-Dec-14	1,155,476.71	535503	155,476.71	At Maturity	2767
2-Feb-20	1,000,000.00	3.90%	Westpac Group	AA-	2-Feb-15	1,035,580.82	535537	35,580.82	Annually	2772
10-Feb-20	1,000,000.00	2.90%	ING Bank (Australia)	A-*	8-Feb-18	1,025,980.82	536215	25,980.82	Annually	3065
15-Mar-21	1,000,000.00	3.60%	Bank of Queensland	BBB+	15-Mar-17	1,028,800.00	535484	28,800.00	Annually	2958
7-Apr-21	1,000,000.00	3.50%	Bank of Queensland	BBB+	3-Apr-17	1,026,178.08	535486	26,178.08	Annually	2963
17-May-21	1,000,000.00	3.10%	Westpac Group	AA-	16-May-17	1,003,906.85	535544	3,906.85	Quarterly	2975
1-Feb-22	1,000,000.00	3.60%	Westpac Group	AA-	1-Feb-17	1,006,016.44	535538	6,016.44	Quarterly	2936
2-Feb-22	1,500,000.00	3.57%	Westpac Group	AA-	2-Feb-17	1,508,802.74	535539	8,802.74	Quarterly	2937

**Camden Council**

## Investment Holdings Report - December 2018



Term Deposits										
Maturity Date	Amount (\$)	Rate	Institution	Credit Rating	Purchase Date	Amount plus Accrued Int (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
10-Feb-22	1,000,000.00	3.56%	Westpac Group	AA-	10-Feb-17	1,004,876.71	535540	4,876.71	Quarterly	2938
15-Feb-22	1,500,000.00	3.75%	Bank of Queensland	BBB+	15-Feb-17	1,549,315.07	535547	49,315.07	Annually	2939
22-Feb-22	2,000,000.00	3.64%	Westpac Group	AA-	22-Feb-17	2,007,978.08	535541	7,978.08	Quarterly	2940
28-Feb-22	1,000,000.00	3.75%	Bank of Queensland	BBB+	27-Feb-17	1,031,643.84	535483	31,643.84	Annually	2946
28-Feb-22	1,000,000.00	3.55%	Westpac Group	AA-	28-Feb-17	1,003,306.85	535542	3,306.85	Quarterly	2950
1-Mar-22	1,000,000.00	3.58%	Westpac Group	AA-	1-Mar-17	1,002,844.38	535543	2,844.38	Quarterly	2952
3-Mar-22	1,000,000.00	3.60%	Westpac Group	AA-	3-Mar-17	1,002,860.27	535545	2,860.27	Quarterly	2954
9-Mar-22	1,000,000.00	3.61%	Westpac Group	AA-	9-Mar-17	1,002,175.89	535546	2,175.89	Quarterly	2956
23-Mar-22	500,000.00	3.80%	Bank of Queensland	BBB+	23-Mar-17	514,783.56	535485	14,783.56	Annually	2960
4-May-22	1,000,000.00	3.60%	Bank of Queensland	BBB+	8-May-17	1,023,473.97	535487	23,473.97	Annually	2971
11-Dec-23	2,000,000.00	3.15%	National Australia Bank	AA-	19-Dec-18	2,002,243.84	537431	2,243.84	Annually	3070
18-Dec-23	4,500,000.00	3.15%	National Australia Bank	AA-	19-Dec-18	4,505,048.63	537432	5,048.63	Annually	3071
	<b>111,200,000.00</b>					<b>112,498,817.83</b>		<b>1,298,817.83</b>		

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